

The Budget Ratification Process Under WUCIOA RCW [64.90.525](#)



Budget Process

The Association's board of directors must meet and adopt a budget at a board meeting where a quorum of the board members are present.

Within thirty days of the date the board adopted the budget, a copy of the budget must be mailed to all the homeowners along with a meeting notice for the budget ratification meeting.

The Association must give a minimum of 14 days' notice of the meeting and cannot give more than fifty days' notice of the meeting.

The budget mailing must include the following information:

- (a) The projected income to the association by category;
- (b) The projected common expenses and those specially allocated expenses that are subject to being budgeted, both by category;
- (c) The amount of the assessments per unit
- (d) The assessment due date
- (e) The amount of the regular assessments that are budgeted for contribution to the reserve account;
- (f) A statement of whether the association has a reserve study that meets the requirements of RCW [64.90.550](#) and, if so, the extent to which the budget meets or deviates from the recommendations of that reserve study; and
- (g) The current deficiency or surplus in reserve funding expressed on a per unit basis.

The Budget Ratification Meeting

Unless a majority of the association's homeowners reject the budget, the budget and the assessments against the units included in the budget are ratified, whether or not a quorum is present.

If the proposed budget is rejected or the required notice is not given, the last ratified budget (previous year's) remains in effect.

Special Assessments

The board must follow the same procedures listed above for ratification of a special assessment budget.